

Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer. Non-receipt or delayed receipt of the Letter of Offer by any person, or accidental omission to dispatch this Letter of Offer to any shareholder, shall not invalidate the Offer in any way.

3. The Letter of Offer shall be sent through electronic means to those Public Shareholder(s) who have registered their email ids with the depositories and also will be dispatched through physical mode by registered post / speed post / courier to those Public Shareholder(s) who have not registered their email ids and to those Public Shareholder(s) who hold Equity Shares in physical form. Further, on receipt of request from any Public Shareholder to receive a copy of Letter of Offer in physical form, the same shall be provided.
4. As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated December 3, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from April 01, 2019. However, in accordance with the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/PICIR/2023/31 dated February 16, 2023, shareholders holding securities in physical form are allowed to tender shares in an Open Offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations.
5. The Open Offer will be implemented by the Acquirers through a stock exchange mechanism made available by BSE in the form of separate window ("**Acquisition Window**"), as provided under the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/PICIR/2023/31 dated February 16, 2023.
6. The shares of the Target Company are listed at BSE. The Acquirers intend to use the Acquisition window Platform of BSE Limited for the purpose of this offer and for the same BSE Limited shall be the designated stock exchange for the purpose of tendering Equity Shares in the Open Offer. Further, Separate Acquisition Window will be provided by the BSE Limited to facilitate placing of sell orders. The Selling Broker can enter orders for demat shares as well as physical shares.
7. The Acquirers have appointed Sushil Financial Services Private Limited ("**Buying Broker**") for this Offer through whom the purchases and settlement of this Offer shall be made during the Tendering Period.

The Contact details of Buying Broker are as follows:

Sushil Financial Services Private Limited
12, Homji Street, Fort, Mumbai - 400 001

Contact Person: Mr. Suresh Nemani
Tel No.: +91 22 40935042

Email Id: Suresh.nemani@sushilfinance.com
Website: www.sushilfinance.com

SEBI Registration No: BSE: INZ000165135

8. All Shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective stock broker(s) ("**Selling Broker**") during the normal trading hours of the secondary market, during the tendering period.
9. The process of tendering Equity Shares by the Public Shareholders holding demat and physical Equity Shares will be separately enumerated in the Letter of Offer and would be available on the website of SEBI at www.sebi.gov.in and on website of Manager to the Offer at www.charteredcapital.net.

IX. THE DETAILED PROCEDURE FOR TENDERING THE SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER.

X. OTHER INFORMATION

- All the information pertaining to the Target Company and/or the Sellers in this Detailed Public Statement has been obtained from publicly available sources or provided by the Target Company and/or the Sellers, as the case may be, and the accuracy thereof has not been independently verified by the Acquirers or the Manager to the Offer. The Acquirers and the Manager to the Offer do not accept any responsibility with respect to such information relating to the Target Company and/or the Sellers.
- The Acquirers, jointly and severally, accepts full responsibility for the information contained in the Detailed Public Statement (other than such information as has been obtained from public sources or provided by the Target Company and/or the Sellers) and also accept responsibility of their obligations laid down in the SEBI (SAST) Regulations.

- Pursuant to the Regulation 12 of SEBI (SAST) Regulations, the Acquirers has appointed **Chartered Capital and Investment Limited** as Manager to the Offer.

- The Acquirers has appointed **Purva Share Registry (India) Private Limited (CIN No: U67120MH1993PTC074079)** as the Registrar to the Offer having their Office at 9 Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (E), Mumbai - 400011, **Contact Person:** Ms. Deepali Dhuri, **Tel No.:** +91-22-4961 4132/3199 8810, **Email Id:** support@purvashare.com

- In this Public Announcement, all references to Rs. are references to the Indian Rupees.

- In this DPS, any discrepancy in any amounts as a result of multiplication and/or totalling is due to rounding off.

- A copy of the PA is available and this DPS is expected to be available on SEBI's website at www.sebi.gov.in and on website of Manager to the Offer at www.charteredcapital.net.

ISSUED BY MANAGER TO THE OFFER

CHARTERED CAPITAL AND INVESTMENT LIMITED

CIN: L45201GJ1986PLC008577
Address: 418-C, '215 Atrium', Andheri Kurta Road, Andheri (East), Mumbai 400 093
Tel. No.: 022 - 6692 4111
Email: mumbai@charteredcapital.net
Website: www.charteredcapital.net
SEBI Registration No.: INM000004018
Contact Person: Mr. Amitkumar Gattani

For and on behalf of the Acquirers

Sd/-
Ganesh Ramesh Nibe
Place: Mumbai

Sd/-
Manjusha Ganesh Nibe

For Nibe Limited
Sd/-
Ganesh Ramesh Nibe
(Chairman & Managing Director)
Date: Tuesday, November 07, 2023