



Chartered Capital And Investment Limited

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CCIL/SE/2020
June 9 2020

Through BSE listing centre online portal

To,
The Secretary
BSE Limited
Dalal Street
P J Tower, Fort,
Mumbai-400001

Dear Sir,

Ref: Company Code No.511696

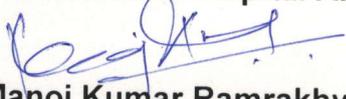
Sub: Disclosure of material impact of COVID-19 pandemic on the Company as per Regulation 30 of SEBI (LODR) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020.

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, the disclosure of material impact of COVID-19 pandemic on the Company's business & operation is enclosed.

Please take the same on your record.

Thanking You,

Yours Sincerely,
For **Chartered Capital And Investment Limited**


Manoj Kumar Ramrakhyani
Company Secretary

Encl: As above



COVID 19 PANDEMIC SITUATION - Update on operations & performance

A. Impact on the business:

In the wake of outbreak of Coronavirus (COVID-19) as pandemic and consequent to the announcement of lockdown in across India by Central/State Governments/Municipal Authorities, Ahmedabad and Mumbai offices of the Company remained closed from March 24, 2020 onwards. To ensure the well being of the employees and also to maintain the continuity of basic operations, the company had adopted work from home policy for all employees. So, the Company's operations were hit substantially from March 24, 2020 till the June 1, 2020, during the lockdown period. Both Ahmedabad and Mumbai offices were fully closed during the period. Further as per the directives/relaxations granted by Central/State Governments/Municipal Authorities, Ahmedabad office of the Company had partially resumed its operations with minimum number of employees from May 26, 2020 on alternate day basis. Thereafter, as per further relaxations granted by Central/State Governments/Municipal Authorities, Ahmedabad office of the Company has resumed almost normal operations from June 1, 2020 onwards. However, Mumbai office of the Company will remain closed.

As the company is in service industry, the lockdown has affected the income of the company to a minimum extent during Q4 of FY 2020 and moderately in Q1 of FY 2021 since almost 8 weeks of Q1 of FY 2021 have been lost. We feel that its too early and the Company is not in a position to gauge with certainty the future impact of COVID on business and operations of the Company but expects normalcy to be achieved only after 3-4 months. As of date, it is expected that income will recover to normal by the end of H1 of FY 2021. Thus moderate impact is expected on the business of the Company in FY 2021.

B. Ability to maintain operations including the factories/units/office spaces functioning and closed down:

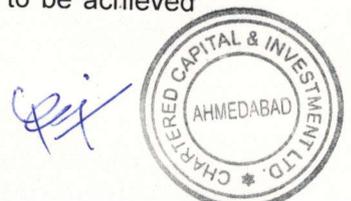
Ahmedabad office was partially reopened on May 26, 2020 and reopened with almost normal capacity on June 1, 2020. However, Mumbai office of the Company is still closed. We have achieved almost normal operations at Ahmedabad office of the Company from June 1, 2020. Though Mumbai office of the Company is still closed, we expect it to reopen soon as per the directive of the Central/State Governments/Municipal Authorities after considering the health and safety of the employees. The incremental costs incurred by the company to adhere to the standard operating procedures notified by the Government / Authorities were not significant.

C. Schedule, if any, for restarting the operations and steps taken to ensure smooth functioning of operations:

As stated above, Ahmedabad and Mumbai offices of the Company were shut down entirely during the lockdown phase. However, the company had adopted work from home policy for all employees. Further as stated above, Ahmedabad office of the Company has resumed partial operation w.e.f. May 26, 2020 and almost normal operations w.e.f. June 1, 2020. Decision to reopen the Mumbai office of the Company will be taken considering the local conditions including directives of the Central/State Governments/Municipal Authorities and also considering the health and safety of our employees. The incremental costs incurred by the company to adhere to the standard operating procedures notified by the Central/State Governments/Municipal Authorities were not very significant.

D. Estimation of the future impact of CoVID-19 on its operations:

As of date, it is expected that COVID-19 may have moderate impact on the income of the Company in Q1 of FY 2021 since almost 8 weeks of Q1 of FY 2021 have been lost. We feel that its too early and the Company is not in a position to gauge with certainty the future impact of COVID on business and operations of the Company but expects normalcy to be achieved





only after 3-4 months. As of date, it is expected that income will recover to normal by the end of H1 of FY 2021. Thus moderate impact is expected on the business of the Company in FY 2021.

E. Details of impact of Covid on the listed entity's:

1. Capital and financial resources:

No impact on Capital is expected. The company has no long term debt & no material impact is expected on the financials resources.

2. Profitability:

Covid-19 will not have any significant impact on the profitability of FY 2020. As of date, we expect it will have moderate impact on profitability in FY 2021.

3. Liquidity position:

Considering the present liquidity position of the company, the company does not foresee any adverse impact on its liquidity position and its ability to meet its liabilities as and when they fall due.

4. Ability to service debt and other financing arrangements:

The company has no long terms debt or financing arrangements.

5. Assets:

The Company does not expect incremental risk to recoverability of Assets including receivables and investments.

6. Internal financial reporting and control:

There is no impact on internal financial controls due to prevailing Covid 19.

7. Supply chain:

As we are in the service industry, there is no disruption in the supply chain of various input material requirements of the Company.

8. Demand for its products/services:

As stated above, as on date, it is expected that, income will recover substantially to almost normal by the end of H1 of FY 2021. Thus moderate impact is expected on the business of the Company in FY 2021.

F. Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business:

As of date, the Company does not foresee any significant impact on the business due to non-fulfillment of the obligations by any party.

G. The impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature as well as its duration and the management will continue to monitor any events / changes that may result in material changes in the update as above. We will continue to update the exchange in case there is any material development in this regard.

We also would like to place here that the financial results for the quarter /year ended March 31, 2020 has not yet been finalized and same is expected to be available by the end of June 2020.

Yours Sincerely,
For **Chartered Capital And Investment Limited**


Manoj Kumar Ramrakhyani
Company Secretary

