

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

Name of the issuer Silver Touch Technologies Ltd

- | | |
|---|------------------|
| 1 Type of issue (IPO/ FPO) | IPO |
| 2 Issue size (Rs crore) | Rs. 40.22 Crores |
| 3 Grade of issue alongwith name of the rating agency | Not Applicable |
| 4 Subscription level (number of times).
Note: above figures are after technical rejections and withdrawals | 10.3321 times |
| 5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35 of the listing agreement) | |
| (i) allotment in the issue | 0.00% |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue | 0.00% |
| (iii) at the end of 1st FY (2017-2018) | 0.00% |
| (iv) at the end of 2nd FY (2018-2019) | 0.00% |
| (v) at the end of 3rd FY (2019-2020) | Not available |

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)

(Rs. in crores)

Parameters	1st FY (2017-2018)	2nd FY (2018-2019)	3rd FY (2019-2020)
Income from operations	172.36	210.75	Not available
Net Profit for the period	8.26	10.55	Not available
Paid-up equity share capital	12.60	12.68	Not available
Reserves excluding revaluation reserves	48.66	59.50	Not available

source: Consolidated financial statements of the Company

7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)

- | | |
|--|-------------------|
| (i) at the end of 1st FY (2017-2018) | Frequently traded |
| (ii) at the end of 2nd FY (2018-2019) | Frequently traded |
| (iii) at the end of 3rd FY (2019-2020) | Not available |

8 Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement)

- | | |
|--|---------------|
| (i) at the end of 1st FY (2017-2018) | None |
| (ii) at the end of 2nd FY (2018-2019) | None |
| (iii) at the end of 3rd FY (2019-2020) | Not available |

9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)

Not applicable		
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10 Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)

(Rs. In lacs)

Particulars	Not applicable
(i) As disclosed in offer document (Amt)	
(ii) Actual implementation (Amt)	
(iii) Reason for deviation, if any	

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11 Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)

Not Applicable (No Monitoring Agency was appointed as the Issue size was less than Rs. 500 crores)

12 Price- related data

Issue price (Rs): 121

Price parameters	At close of listing day (December 1, 2017)	At close of 30th calendar day from listing day (December 31, 2017)	At close of 90th calendar day from listing day	As at the end of 1st FY (2017-18)			As at the end of 2nd FY (2018-19)			As at the end of 3rd FY (2019-20)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	122.00	127.65	121.05	121.50	140.25	119.90	126.10	148.00	121.00	Not Available	Not Available	Not Available
Index (of the Designated Stock Exchange):NSE	10121.8	10435.55	10458.35	10211.8	11171.55	9075.15	11623.9	11760.2	10004.55	Not Available	Not Available	Not Available
Sectoral Index (mention the index that has been considered and reasons for considering the same)**	NA	NA	NA	NA	NA	NA	NA	NA	NA	-	-	-

Wherever 30th/ 90th calendar day from listing day is a holiday or there is no trading in the scrip, the closing data of the next trading day or when the next trading in the scrip happened has been considered. In such case, the price of benchmark index has also been taken of the same day.

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)**	At the end of 1st FY (2017-18)*	At the end of 2nd FY (2018-19)**	At the end of 3rd FY (2019-20)***
EPS	Silver Touch Technologies Ltd (Standalone)	3.76	7.05	8.10	Not Available
	Silver Touch Technologies Ltd (Consolidated)	3.62	6.81	8.33	Not Available
	Peer Group:				
	Allied Digital Services Ltd (Standalone)	0.35	0.99	1.92	Not Available
	Allied Digital Services Ltd (Consolidated)	-0.07	1.99	2.47	Not Available
	Onward Technologies Ltdd (Standalone)	1.93	1.33	5.70	Not Available
	Onward Technologies Ltd (Consolidated)	3.52	4.07	6.17	Not Available
	Tera Software Ltd (Standalone)	8.79	1.26	2.94	Not Available
	Dev Information Technology Ltd (Standalone)	7.28	6.30	7.90	Not Available
	Fourth Dimension Solutions Limited (Standalone)	10.08	17.75	2.93	Not Available
	Fourth Dimension Solutions Limited (Consolidated)	10.09	17.77	2.88	Not Available
	Industry Avg (Standalone):	5.69	5.53	4.28	Not Available
	Industry Avg (Consolidated):	4.51	7.94	3.84	Not Available
P/E***	Silver Touch Technologies Ltd (Standalone)	32.18	17.23	15.57	Not Available
	Silver Touch Technologies Ltd (Consolidated)	33.42	17.84	15.14	Not Available
	Peer Group:				
	Allied Digital Services Ltd (Standalone)	57.71	21.06	7.17	Not Available
	Allied Digital Services Ltd (Consolidated)	NA	10.48	5.57	Not Available
	Onward Technologies Ltdd (Standalone)	67.36	67.93	12.03	Not Available
	Onward Technologies Ltd (Consolidated)	36.93	22.20	11.11	Not Available

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	Tera Software Ltd (Standalone)	6.23	31.79	13.25	Not Available
	Dev Information Technology Ltd (Standa	8.04	11.90	12.37	Not Available
	Fourth Dimension Solutions Limited (Sta	4.55	10.33	9.22	Not Available
	Fourth Dimension Solutions Limited (Cor	4.55	10.32	9.38	Not Available
	Industry Avg (Standalone):	28.78	28.60	10.81	Not Available
	Industry Avg (Consolidated):	20.74	14.33	8.69	Not Available
RoNW	Silver Touch Technologies Ltd (Standalc	11.07	13.95	13.55	Not Available
	Silver Touch Technologies Ltd (Consolid	10.60	13.48	13.87	Not Available
	Peer Group:				
	Allied Digital Services Ltd (Standalone)	0.39	1.10	2.09	Not Available
	Allied Digital Services Ltd (Consolidated)	NA	2.38	2.79	Not Available
	Onward Technologies Ltdd (Standalone)	6.12	4.42	15.28	Not Available
	Onward Technologies Ltd (Consolidated)	12.47	12.95	16.61	Not Available
	Tera Software Ltd (Standalone)	12.53	1.60	3.59	Not Available
	Dev Information Technology Ltd (Standa	18.03	13.55	14.78	Not Available
	Fourth Dimension Solutions Limited (Sta	32.22	35.23	6.45	Not Available
	Fourth Dimension Solutions Limited (Cor	31.86	34.98	6.30	Not Available
	Industry Avg (Standalone):	13.86	11.18	8.44	Not Available
	Industry Avg (Consolidated):	22.17	16.77	8.57	Not Available
	NAV per share based on balance sheet	Silver Touch Technologies Ltd (Standalc	33.99	48.65	59.66
Silver Touch Technologies Ltd (Consolid		34.15	48.63	59.97	Not Available
Peer Group:					
Allied Digital Services Ltd (Standalone)		89.57	90.39	91.89	Not Available
Allied Digital Services Ltd (Consolidated)		89.37	83.81	88.43	Not Available
Onward Technologies Ltdd (Standalone)		31.34	33.37	38.72	Not Available
Onward Technologies Ltd (Consolidated)		27.85	32.04	38.61	Not Available
Tera Software Ltd (Standalone)		70.47	78.88	81.90	Not Available
Dev Information Technology Ltd (Standa		39.90	46.11	53.42	Not Available
Fourth Dimension Solutions Limited (Sta		31.28	50.40	45.43	Not Available
Fourth Dimension Solutions Limited (Cor		31.63	50.80	45.78	Not Available
Industry Avg (Standalone):		52.51	59.83	62.27	Not Available
Industry Avg (Consolidated):		49.62	55.55	57.61	Not Available

#P/E and RONWare denoted as NA for Allied Digital Services Ltd as it is negative

* Based on restated financial statements of the Company for year ended March 31, 2017

** Source: Based on regulatory filings made to BSE Ltd by the company

***P/E ratio has been derived based on CMP as mentioned divided by the EPS

Notes:

a) Industry averages have been calculated as the arithmetic average of the industry peer set provided above.

14 Any other material information

- i. The company has received a letter on 05/01/2018 from M/s. Ambalal Patel & Co., Statutory Auditor intimating their resignation as Statutory Auditor of the Company wef 05/12/2017, due to retirement/completion of their term in pursuance of the provision of section 139 (2) of the Companies Act
- ii. The members of the Company convened an EGM on 05.03.2018 and transacted the following businesses: 1. appointed M/s. Priyam R Shah & Associates, Chartered Accountant as statutory auditors of the company due to completion of the Term of the present statutory auditors. 2. Ratified "Silver Touch - Employee Stock Option Plan 2017" (ESOP 2017)
- iii. The company made an announcement dated April 23, 2018 that Company has received Work Order from National Informatics Centre Service Inc. (On Behalf of Archeological Survey of India) having project value of Rs. 7.25 Crore for the work of Design & Development of E-Gov System of Archeological Survey of India.
- iv. The company vide its board meeting dated 25.05.2018 recommended the dividend of Rs. 0.50 for the year 2017-18 subject to approval of the shareholders. They also appointed M/s Rajiv Ahuja & Associates as the internal auditor for the year 2018-19. The board appointed M/s Sandip Sheth & Associates as the Secretarial Auditor for the year 2018-19
- v. Silver Touch Technologies Limited has informed the Exchange on May 29, 2018, regarding Company won "Channel World Premier 100 Award".

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The Exchange had sought clarification from Silver Touch Technologies Limited with respect to announcement dated July 18,2018, regarding Silver Touch Technologies Limited has informed the Exchange regarding 'Receipt of Work Order of Rs.22.47 Crores from MCGM'. On basis of above the Company is required to clarify following:

1. Whether the same would fall within related party transactions? If yes, whether the same is done at arms length.
 2. Whether the promoter/ promoter group/group companies have any interest in that entity to whom the order(s)/contract(s) is awarded? If Yes, nature of interest and details thereof;
 - vi. 3. Broad commercial consideration or size of the order(s)/contract(s);
 4. Time period, if any, associated with the order(s)/contract(s);
 5. Significant terms and conditions of order(s)/contract(s) awarded, in brief.
- The Complied replied the exchange vide its letter dated July 20, 2018.
- vii. Silver Touch Technologies Limited has informed the Exchange vide its letter July 20, 2018 regarding allotment of 86,000 Equity Shares of the Company under ESOP scheme of the Company at an exercise price of Rs.50 per Equity Share.
 - viii. Silver Touch Technologies Limited has informed the Exchange vide its letter August 14, 2018 regarding 'Dissolution of Partnership Firm M/s START-N-EXCEL' due to the death of the other sole partner Mr. Himanshu Chudasma.
 - ix. Silver Touch Technologies Limited has informed the Exchange vide its letter October 5, 2018 regarding credit rating of "CARE BBB+; STABLE" assigned by CARE Ratings to Long term and Short Term Bank facilities availed by the Company.
 - x. Silver Touch Technologies Limited has informed the Exchange vide its letter November 29, 2018 that Company has won "SME Business Excellence Award 2018" for IT and IT enabled Category.
 - xi. Silver Touch Technologies Limited has informed the Exchange vide its letter dated February 25, 2019 regarding engagement of Captive IR Strategic Advisors Pvt. Ltd. as an "Investor Relations advisor" of the Company.
 - xii. Silver Touch Technologies Limited has submitted the exchange vide its letter dated May 6, 2019, its Investor Presentation.
 - xiii. Silver Touch Technologies Limited has informed the Exchange that the Board of Directors of the Company held on May 14, 2019 has recommended Dividend of Rs. 0.50 Per Equity Shares (5%) of the Face value of Rs. 10/- each for the Financial Year 2018-19 subject to the approval of the shareholders in ensuing Annual General Meeting.
 - xiv. On May 16, 2019, the Exchange has sought clarification from Silver Touch Technologies Limited with respect to Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. On basis of above the Company is required to clarify the following: -1. No Segment Reporting. The same was replied by the Company on June 10, 2019.