

Corporate Governance

1. Board of Directors

S. N. Munsif [Chairman and Independent Director]

He is having over 30 years of experience in Banking which includes 20 years with Bank of India and 10 years with American Express Bank in senior positions. He has worked overseas for a considerable period and possesses the right type of experience to lead **CCIL**. He liaisons and finalises deals with all Financial Intermediaries and Institutions including the Reserve Bank of India, Unit Trust of India, Development Banks, Corporates etc. and guides the Company to achieve its goals.

MR. A. L. Sanghvi [Promoter and Vice Chairman]

A Chartered Accountant has been in active professional practice for over 30 years. He has established himself as well known Chartered Accountant in Ahmedabad. His activities includes advising on Taxation and other allied matters.

He is Chairman of Finance, Economy and Banking committee of Gujarat Chamber of Commerce & Industry.

He is on the Board of Bank of Baroda since September 2001.

MR. Mohib N. Khericha [Promoter and Managing Director]

A Chartered Accountant who was in active practice for over 25 years, in the area of Capital structuring, Restructuring, Financial Management and Loan syndication etc. before venturing into Merchant Banking activities in the year 1993, Mr. Khericha is also Corporate Financial advisor to Kirloskar group of Companies. He is also on Board of various Public Limited Companies including Mazda Ltd, Photoquip India Ltd., Ravindu Motors Ltd., Kirloskar Powerbuild Ltd, T D Power Systems Ltd, Chartered Carriers Ltd. and Sterling Enterprises Ltd.

He is having wide contacts/ relations with brokers, underwriters, NRI's and high networth investors and also has wide experience to effectively sell the Issue and get accurate market feedback during the IPO.

He has been Chairman of the Capital Market committee of the Gujarat Chambers of Commerce and Industry during the year 2003-04.

MR. Ashok Kavdia [Independent Director]

A Chartered Accountant in practice having 15 years of experience in Project Finance and other allied activities.

MR. Deepak Singhvi [Independent Director]

A Chartered Accountant with an experience of 20 years specializing in company law & finance and has been actively assisting in Merchant Banking activities since last 15 years.

2. Board Committees

1. Audit Committee

The Audit Committee comprises of

Mr. Ashok Kavadia-Chairman
Mr. A L Sanghvi -Member
Mr. Sanatan Munsif-Member

2. Shareholder's/Investor's Grievance Committee

The Shareholder's/Investor's Grievance Committee comprises of

Mr. Ashok Kavadia-Chairman
Mr. A.L.Sanghvi –Member
Mr. Mohib N Khericha –Member

3. Remuneration Committee

The Remuneration Committee comprises of

Mr. Sanatan Munsif-Member
Mr. Ashok Kavadia-Chairman
Mr. A L Sanghvi -Member